

IKRÉNYI & REHÁK

ADVOKÁTI • ATTORNEYS

IKRÉNYI & REHÁK, s.r.o.

Our law firm, IKRÉNYI & REHÁK, s.r.o., has been providing legal services to Slovak clients since 2008 and now has a team of around 20 lawyers, experienced in both domestic and cross-border transactions. The firm's primary focus is insolvency, IT and intellectual property, litigation, competition law, M&A, corporate, business and employment law. We can also tailor our services to meet clients' needs in other specific legal fields.

INSOLVENCY

We have extensive experience in dealing with cases of insolvency and the restructuring of business companies, working together with a number of leading banks in the field of insolvency law. We are currently involved in insolvency proceedings with approximate total value of EUR 550 million, whether dealing directly or through our subsidiary administration company I & R KONKURZY A REŠTRUKTURALIZÁCIE, k.s. Last year, our diverse portfolio of comprehensive insolvency advice included extremely complicated insolvency proceedings involving a 180-year-old spa with 120 employees. We also handled the largest insolvency by headcount declared in Slovakia in 2018, for a manufacturer of knitted mattress covers. In 2019 our largest insolvency proceedings also included insolvencies of the first Slovak outlet centre, a manufacturer and developer of universal finishing machinery, an undertaking with Slovakia-wide buy-back, acceptance, processing and distribution of waste for further recovery, a metal structures manufacturer and an energy company. We also represented other Slovak and foreign creditors, plus insolvency and restructuring administrators, in proceedings both at home and abroad.

Through our subsidiary company, we acted as the supervising administrator of a brewery and a manufacturer

of industrial yarn for airbags, tyres, ropes, nets and spinning with 450 employees and a further 150 under its Latvian subsidiary. Also through our subsidiary, we are now the restructuring administrator of companies operating in civil, residential and industrial development, road construction, assembly of steel and prefabricated skeletons, agriculture and forestry.

The insolvency practice currently has nearly 80 insolvency and restructuring cases under administration.

COMPETITION LAW

In 2019, we represented a party subject to a fine in proceedings before the Antitrust Office and assisted with court review of an order and legal advice concerning suspicion of cartel practices. We also assisted clients with the preparation and application of compliance programs. The firm analysed aspects of competition law in the preparation of several joint ventures in total value of EUR 350 million.

IT AND INTELLECTUAL PROPERTY

IKRÉNYI & REHÁK, s.r.o. specializes in representing a wide range of IT businesses, including start-ups, high-tech equipment and chip manufacturers, providers of autonomous drone services, POS terminal system operators, bank system and meal card operators. We support mobile network operators, providers of comprehensive IT infrastructure solutions, one of the biggest software houses in Slovakia and the market-leading provider of ERP solutions for planning and management of business processes.

In the field of intellectual property, we provide legal services primarily to several print media publishing houses, web portal and radio broadcasting operators. We represent

clients in copyright cases, proceedings over the protection of personal and industrial property rights, including those before the Industrial Property Office. In 2019, we assisted clients with copyright and personal rights during the production of a feature film.

M&A

Under transaction advisory, in 2019 the firm advised clients in several major transactions, the most significant of which involved assisting a developer with entry of a foreign strategic co-investor and renowned development enterprise into their construction project. This concerned a crucial multifunctional centre in the Bratislava lower castle Vydrica district and establishment of a joint venture, worth tens of millions of euros. We also provided legal advice on setting up a joint venture structure for two significant Slovak groups of companies. This was aimed at acquiring the largest Slovak alternative postal service business, to provide printing and distribution, delivery, direct marketing and postal services across Central Europe. It included acquisition and arrangements within subsidiaries in Slovakia and the Czech Republic, and comprehensive arrangements for shareholder relationships and group refinancing with a value of tens of millions of euros. We advised on entry of a strategic partner into a renowned IT business and assisted with post-transaction arrangements following sale of a 100% share to another major IT business. Our advisory services covered sale of a development project in Bratislava as a combination of sales of land and the investment vehicle for a major development group, including preparation of a deal structure with a deal value significantly over EUR 10 million. We also participated in preparing the sale of several smaller businesses, parts of businesses or entities from various industries to domestic and foreign buyers.

LITIGATION

Our lawyers at IKRÉNYI & REHÁK assist with several hundred disputes, a number of which are worth tens of millions of euros and fall primarily within fields of civil law, protection of personality, unfair competition, business, insolvency, banking and tax laws, and damages claims for breaches of EU law. We represent clients in proceedings of strategic importance in diverse fields and industries, from copyright to energy. We also provide legal assistance in out-of-court collection of thousands of claims in the fields of insurance or diverse services. The firm represents clients in administrative and constitutional court cases. Our teams also prepare analyses and opinions on imminent or

pending disputes and develop or review procedural strategies.

In 2019, our lawyers represented clients in disputes worth around EUR 300 million.

CORPORATE AND EMPLOYMENT LAW

Our firm provides comprehensive legal services related to the corporate agenda of business companies, ranging from company formation, assistance during operation, internal procedures and changes, to shareholder relationships, including the law of securities and finally, dissolution. We also provide the services of an authorized person with respect to the Register of Public Sector Partners.

Our regular clients include a number of leading established and start-up IT businesses, medium-sized and large development and investment companies, transportation and mechanical engineering undertakings, army technology companies, a holding of importers and dealers in multiple brands of passenger vehicles, as well as energy, waste management and environmental companies.

Focusing on our corporate clients, our firm provides wide-ranging assistance in numerous fields of employment law, including preparation of policies and internal procedures, employment administration, such as secondment or hiring documents, and represents clients even before foreign authorities. Our broad employment agenda is linked to numerous insolvency proceedings and in employment disputes our teams represent both corporate and private clients.

